

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Founded in 1964, Cascades (TSX: CAS) offers sustainable, innovative and value-added packaging, hygiene and recovery solutions. The company employs approximately 10,000 women and men across a network close to 80 production units located in North America. Driven by its participative management, half a century of experience in recycling, and continuous research and development efforts, Cascades continues to provide innovative products that customers have come to rely on, while contributing to the well-being of people, communities and the entire planet. The present CDP disclosure only pertains to Cascades Inc.'s consolidated activities in North America, under the Cascades Canada ULC corporation (79 units), and exclude the joint ventures.

Cascades' business model has significantly evolved over the years. From a manufacturer of primarily paper and cardboard, the Corporation has transformed into the largest collector of recycled fibre in Canada and a North American leader in containerboard packaging, tissue papers as well as food and industrial packaging. In fact, Cascades is an integrated company, both upstream and downstream, and offers its customers a full range of converted products, as well as on-site pick-up of recyclable materials. It is therefore an active participant in creating a circular economy for various types of materials.

Production plants are the major energy-consuming entities at Cascades and are also the main producers of greenhouse gases (both scope 1 and 2). Processing plants, offices and transportation activities produce a minimal amount of GHGs in comparison. Within the production plants, the biggest energy consumers are the machines (more than 90% of the total energy consumed). The types of energy consumed by Cascades' North American plants are: natural gas, electricity, steam, oil and biomass (wood residues). Cascades GHG emissions in the supply chain are also an important contributor to the company's total GHG emissions (scope 3). Its purchases of goods and services (category 1) are the largest contributor in this category, with purchases of virgin materials (wood pulp, fiber and paper) being the category with the most emissions. Please see section C6. Emissions data for more information.

Even though Cascades' energy intensity is significantly lower than industry average (2.4 times lower than the North American paper industry average in 2022, according to data from Fisher Solve), the company's GHG intensity is comparable to the average of its peers, a situation that is intrinsically linked to the company's decision to prioritize recycled fiber. Contrary to many other paper companies, Cascades doesn't produce its own virgin pulp and therefore has less wood by-products to burn as biomass. The company therefore uses a lot less biomass in its energy mix. As a result, Cascades inherently operates at a slight disadvantage in terms of GHG performance than most of its peers.

However, the Company believes that using recycled fibers in its paper production is of vital importance to protect the world's forests and reduce its footprint not only on the forest, but also in terms of the water and the energy the Company's operations use to manufacture products. As the presence of forest commodities in the Company's supply chain is modest, Cascades' GHG emissions linked to virgin inputs are also smaller compared to other paper companies who rely on them for their operations.

Cascades has been working on its new sustainability action plan for more than 18 months. It was launched in June 2021 and climate change is at the heart of it. Cascades has chosen to contribute to global efforts to fight climate change by aligning its targets for reducing scopes 1, 2 and 3 GHG emissions based on a global warming scenario well below 2°C (ETP B2DS scenario). We therefore developed 3 targets on GHG emissions reduction using the Science Based Target initiative (SBTi) approach. Those targets have been reviewed and approved by SBTi.

Please see sections **C3. Business Strategy** and **C4. Targets and performance** to find out more about the Company's strategy and actions to continuously reduce GHG emissions and improve resilience with regards to climate change.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

January 1 2022

End date

December 31 2022

Indicate if you are providing emissions data for past reporting years

No

Select the number of past reporting years you will be providing Scope 1 emissions data for

<Not Applicable>

Select the number of past reporting years you will be providing Scope 2 emissions data for

<Not Applicable>

Select the number of past reporting years you will be providing Scope 3 emissions data for

<Not Applicable>

C0.3

(C0.3) Select the countries/areas in which you operate.

Canada

United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

CAD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-AC0.6/C-FB0.6/C-PF0.6

(C-AC0.6/C-FB0.6/C-PF0.6) Are emissions from agricultural/forestry, processing/manufacturing, distribution activities or emissions from the consumption of your products – whether in your direct operations or in other parts of your value chain – relevant to your current CDP climate change disclosure?

	Relevance
Agriculture/Forestry	Elsewhere in the value chain only [Agriculture/Forestry/processing/manufacturing/Distribution only]
Processing/Manufacturing	Both direct operations and elsewhere in the value chain [Processing/manufacturing/Distribution only]
Distribution	Both direct operations and elsewhere in the value chain [Processing/manufacturing/Distribution only]
Consumption	Yes [Consumption only]

C-AC0.6b/C-FB0.6b/C-PF0.6b

(C-AC0.6b/C-FB0.6b/C-PF0.6b) Why are emissions from agricultural/forestry activities undertaken on your own land not relevant to your current CDP climate change disclosure?

Row 1

Primary reason

Other, please specify (Wood is sourced through an indirect chain of suppliers)

Please explain

Cascades Containerboard Packaging - Cabano (CCP-Cabano) owns 10,000 hectares of forest in the Bas St-Laurent region, Quebec, Canada. The asset is comprised of natural forest lands, poplar plantations and softwood plantations. These forestlands are certified under the FSC Forest Management Group certification of the Fédération des groupements forestiers du Bas-Saint-Laurent which is a collective enterprise that belongs to 7,300 forest owners, of which more than 3,000 have chosen to be a member of the FSC group certificate. The territory in the scope of the certificate includes private lots, large private properties of more than 1,000 hectares and intra-municipal territories. In comparison with other companies in the pulp & paper market that manage millions of hectares for their production, Cascades' timber asset is very small. Cascades does not rely on large amounts of wood fiber sources since recovered paper has been, year after year, the biggest component in our operations for all business segments. In practice, for 2022, 80% of the fibre used to make our products is recycled, thus reducing the pressure on forest resources. Moreover, wood material for mill production is sourced through an indirect chain of suppliers. Wood harvested from this area is purchased by sawmills in the region to produce different wood products such as graded lumber, pre-cut pallet stock and woodchips. CCP-Cabano purchases woodchips for its paper production from these sawmills. Indirectly, a portion of the timber harvested in the Cascades woodlots may be found in the chips that are used in our paper production. For this reason, emissions from forestry activities undertaken on our woodlots are not included in the 2022 CDP climate change disclosure. GHG emissions for woodchips purchases, on the other hand, are accounted for in our annual GHG emissions in scope 3 category 1 "Purchased goods and services". Cascades firmly believes that forests have great potential to limit the harmful consequences of climate change and is evaluating the possibility of including harvesting activities in Cascades' forests in CSR and carbon disclosure reports. With that in mind, Cascades is actively involved in studies that aim to quantify the carbon impacts of FSC-certified forest management. We hope the outcomes of these studies will allow Cascades to quantify and communicate the climate impacts of our forestry practices.

C-AC0.7/C-FB0.7/C-PF0.7

(C-AC0.7/C-FB0.7/C-PF0.7) Which agricultural commodity(ies) that your organization produces and/or sources are the most significant to your business by revenue? Select up to five.

Agricultural commodity

Timber

% of revenue dependent on this agricultural commodity

10-20%

Produced or sourced

Sourced

Please explain

In terms of timber products, Cascades purchases hardwood logs and wood chips for two (2) of its mills, Cabano and Trenton. Hardwood logs and wood chips comes from public lands, private owners and from the forestlands owned by Cascades. Cascades is committed to sustainable forest management and monitors the origin of wood to ensure its sustainability. All wood raw material that is purchased is either Forest Stewardship Council® (FSC®) certified or from controlled sources according to the FSC Chain of Custody certification system. Market virgin pulp for the tissue papers business segment is also part of Cascades procurement and the Corporation strongly believes that procurement practices must ensure sustainability of the world's forest resources. Therefore, procurement practices for wood raw material are extended to market pulp. In 2022, 100% of the market pulp purchased by Cascades fulfilled the stringent requirements of the Forest Stewardship Council standards.

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
No	<Not Applicable>

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Chief Executive Officer (CEO)	Cascades' Chief Executive Officer (CEO), who is also a director on the Board, is responsible for the oversight of climate-related issues, including the company's vision, strategies, objectives and targets. For example, Cascades' CEO is responsible for the sign-off of Cascades' Sustainability Action Plans, including climate-related targets.
Director on board	The members of the Health and Safety, Environment and Sustainable Development Committee (the "HSESD Committee"), which are also Directors on the Board, review on a quarterly basis the company's sustainability strategies, targets and performance (including climate-related targets) with Cascades' Vice-President, Communications, Public Affairs and Sustainability, along with the Vice-President, Corporate Services. The Chair of the HSESD Committee reports to the entire Board with respect to sustainability and climate issues based on information exchanged with management at the HSESD Committee meetings.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	Overseeing and guiding employee incentives Reviewing and guiding strategy Overseeing and guiding the development of a transition plan Monitoring the implementation of a transition plan Monitoring progress towards corporate targets Overseeing and guiding public policy engagement	<Not Applicable>	The Corporation's Vice-President, Communications, Public Affairs and Sustainability reports to the Board's Health and Safety, Environment and Sustainable Development Committee (the "HSESD Committee") at four regularly scheduled meetings (once per quarter) on climate-related matters including sustainability goals and GHG reduction targets and performance. The HSESD Committee shall also be called upon to review and advise on the Corporation's climate change strategy. Climate-related issues are also periodically presented to the Corporation's Board by the Head of the HSESD Committee, as mentioned at question C1.1a above. In December 2020, a review of the new company's sustainability action plan was performed during a Board meeting to endorse the targets, governance, and action plan.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	No, and we do not plan to address this within the next two years	<Not Applicable>	Important but not an immediate priority	For now, board members expertise, beside business administration, are in pulp and paper industry, supply chain and waste management.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Chief Executive Officer (CEO)

Climate-related responsibilities of this position

- Managing annual budgets for climate mitigation activities
- Managing major capital and/or operational expenditures related to low-carbon products or services (including R&D)
- Managing climate-related acquisitions, mergers, and divestitures
- Integrating climate-related issues into the strategy
- Conducting climate-related scenario analysis
- Setting climate-related corporate targets
- Monitoring progress against climate-related corporate targets
- Managing value chain engagement on climate-related issues
- Assessing climate-related risks and opportunities
- Managing climate-related risks and opportunities

Coverage of responsibilities

<Not Applicable>

Reporting line

Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Cascades' Chief Executive Officer, who is also a Director on the Board, is the highest executive responsible for the company's climate-related performance, indicators and targets. He is responsible and accountable for the general oversight of the company's sustainability vision, strategies and targets. Sustainability and climate-related targets are quarterly reviewed with the three Presidents and Chief Operating Officers of the divisions, who are accountable for the monitoring and attainment of sustainability goals and the GHG reductions targets. Cascades' Chief Executive Officer also approves the company's overall climate vision and strategies. Cascades' CEO shall bring climate-related issues to the Board as important matters arise.

Position or committee

Chief Sustainability Officer (CSO)

Climate-related responsibilities of this position

- Developing a climate transition plan
- Implementing a climate transition plan
- Integrating climate-related issues into the strategy
- Conducting climate-related scenario analysis

Coverage of responsibilities

<Not Applicable>

Reporting line

Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Cascades' Vice-President, Communications, Public Affairs and Sustainability reports to the Corporation's CEO and monthly reports on sustainability and climate-related matters, including a performance review, to Cascades' management committee and on a quarterly basis to the Health and Safety, Environment and Sustainable Development Committee of the Board (the "HSESD Committee").

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	See question C1.3a below.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive

Environment/Sustainability manager

Type of incentive

Monetary reward

Incentive(s)

Salary increase

Performance indicator(s)

- Achievement of climate transition plan KPI
- Progress towards a climate-related target
- Achievement of a climate-related target

Implementation of an emissions reduction initiative
Reduction in emissions intensity

Incentive plan(s) this incentive is linked to

Short-Term Incentive Plan

Further details of incentive(s)

The Corporation's Sustainability, Environment and Energy leaders and teams are recognized by management for attaining certain goals or fulfilling certain projects which contribute to our Sustainable Development Plan (including our reduction goals in both energy consumption and GHG emissions). For example, this is addressed during employee evaluations and can affect remuneration.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

The Corporation's Sustainability, Environment and Energy leaders and teams are responsible for supporting plants and teams to put in place processes and practices to achieve the objectives set out in our sustainable development plan. For example the Energy team is responsible to improve energy efficiency at the plant levels so that the plant reach their sustainability goals.

Entitled to incentive

Buyers/purchasers

Type of incentive

Monetary reward

Incentive(s)

Salary increase

Performance indicator(s)

Progress towards a climate-related target
Achievement of a climate-related target
Increased engagement with suppliers on climate-related issues

Incentive plan(s) this incentive is linked to

Short-Term Incentive Plan

Further details of incentive(s)

Our sustainability action plan KPI on sustainable procurement (including the GHG emissions impact of our suppliers) is part of each buyer's objectives and linked to their performance evaluation, which is linked to their remuneration.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

The Corporation's Procurement employees are recognized by management for attaining certain goals or fulfilling certain projects which contribute to our Sustainable Development Plan (including our goal to reach 70% of purchases from suppliers that participate in the EcoVadis program, which covers climate issues, and are evaluated as responsible and our Scope 3 reduction emission target). This is addressed during employee evaluations and affect remuneration.

Entitled to incentive

Process operation manager

Type of incentive

Monetary reward

Incentive(s)

Salary increase

Performance indicator(s)

Progress towards a climate-related target
Achievement of a climate-related target
Reduction in emissions intensity

Incentive plan(s) this incentive is linked to

Short-Term Incentive Plan

Further details of incentive(s)

The mills' operations managers (Vice-President of Operations, General Directors and Plant Managers) remuneration is directly linked to their performance on their objectives.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

The sustainability targets comprised in Cascades' Sustainable Development Plan (including the SBTi GHG reduction targets) are integrated in the annual objectives plan of all mills' operations managers (Vice-President of Operations, General Directors and Plant Managers) in all Cascades' divisions. These objectives are reviewed during employee evaluations and can affect remuneration.

Entitled to incentive

Chief Executive Officer (CEO)

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Progress towards a climate-related target
Achievement of a climate-related target
Reduction in emissions intensity
Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

For greater detail, please refer to pages 27 to 29 of Cascades' Management Proxy Circular available at: https://www.cascades.com/sites/default/files/Investor/Investors-Kit/Circulaire_2022_ANG_0.pdf

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

Entitled to incentive

Chief Operating Officer (COO)

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Progress towards a climate-related target

Achievement of a climate-related target

Reduction in emissions intensity

Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

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Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

Entitled to incentive

Chief Procurement Officer (CPO)

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Progress towards a climate-related target

Achievement of a climate-related target

Reduction in emissions intensity

Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

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Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

Entitled to incentive

Chief Financial Officer (CFO)

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Progress towards a climate-related target
Achievement of a climate-related target
Reduction in emissions intensity
Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

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Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

Entitled to incentive

Corporate executive team

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Progress towards a climate-related target
Achievement of a climate-related target
Reduction in emissions intensity
Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

For greater detail, please refer to pages 27 to 29 of Cascades' Management Proxy Circular available at:

https://www.cascades.com/sites/default/files/Investor/Investors-Kit/Circulaire_2022_ANG_0.pdf

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

Entitled to incentive

Board Chair

Type of incentive

Monetary reward

Incentive(s)

Other, please specify (Performance share units)

Performance indicator(s)

Achievement of climate transition plan KPI
Progress towards a climate-related target
Reduction in emissions intensity
Energy efficiency improvement

Incentive plan(s) this incentive is linked to

Long-Term Incentive Plan

Further details of incentive(s)

The Long-term Incentive Plan ("LTIP") for Cascades includes the Performance Share Unit Plan (the "PSU Plan"). The number of units and options granted under the different plans is based on a multiple of the base salary. The PSU Plan represents 60% of the grant under the LTIP. On the vesting date, the number of PSUs forming part of the award shall be adjusted depending upon the achievement of the following performance objectives: the three-year average ROCE of the Corporation; and an ESG related objective.

For PSUs granted in 2022, the greenhouse gas emission reduction targets will be the ESG related objective. This performance indicator applies to twenty-five percent (25%) of the PSUs granted in 2022.

For greater detail, please refer to pages 27 to 29 of Cascades' Management Proxy Circular available at:

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Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In order to determine the multiplier under the PSU Plan, the target is defined as the annual targets (in kg of CO2 per metric ton of saleable product) for the mills of the intensity of scope 1 and 2 GHG emissions used to establish the objective presented in the Corporation's latest sustainable development plan.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	1	2	N/A
Medium-term	2	5	N/A
Long-term	5	10	N/A

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

At Cascades, risks with substantive impacts are defined thanks to Cascades' internal rating system. High levels of financial impacts in this internal rating system, for example, will lead to a specific risk being identified as substantive.

Substantive financial or strategic impacts are assessed through an Enterprise Risk Management (ERM) process. This evaluation is performed in its extended version once a year in collaboration with our Corporate Director, Internal Audit and our Management Committee. Cascades' Chief Financial Officer (CFO), Chief Strategy / Legal / Corporate secretary & President/CEO are responsible for reviewing this in-depth annual ERM assessment. Twice a year, this risk grid is also revised and examined by the Management Committee to track and integrate any potential changes. Finally, on a quarterly basis, Cascades' Chief Financial Officer (CFO), Chief Strategy / Legal / Corporate secretary & President/CEO receive an update on High and Medium risks from our Corporate Director, Internal Audit, to allow a review of their relevance and integrate any new changes. Cascades' Corporate Director, Internal Audit also presents the full version of the ERM grid once a year to the company's Board members represented on the Board's Audit Committee. At each quarterly Audit Committee meeting, an update of the grid is also presented.

Cascades' Enterprise Risk Management (ERM) matrix comprises two main dimensions: likelihood of occurrence and financial impact. The matrix therefore consists of a mix of quantitative and qualitative criteria.

Each dimension has two levels of importance:

- Likelihood of occurrence: unlikely or likely / very likely
- Financial impact: Significant or Not significant.

The final score obtained by this process identifies the level of inherent risks. The risks scored "likely / very likely" & "Significant" are considered the "High/Top inherent risks". For each "High/Top inherent risks", a detailed description and action plans are documented and reviewed as per the strategy detailed below. Throughout the 67 risks included in the "risk library", there are two main environmental risks are currently assessed by Cascades' ERM process:

- Damage to the company's reputation due to inadequate environmental practices and the inability to follow the expectations of stakeholders (governments, customers, etc.): harmful practices, level of Greenhouse Gas (GHG) emissions, water, energy and fiber consumption (including the practices of business partners)
- Damage to corporate reputation due to inadequate social practices: equity, diversity, inclusion, respect for labor standards (including the practices of business partners).

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations
Upstream
Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

Climate-related risks are integrated in the company's Enterprise Risk Management (ERM) process. As mentioned at question C2.1b above, the environmental risks are currently assessed by Cascades' ERM process through the reputation risk linked to internal inadequate environmental practices and the risk of the inability to follow stakeholders (governments, customers etc.) expectations. This includes greenhouse gas emissions, water, energy and fiber consumption, and internal or business partners harmful practices. Cascades' Environment Team monitors these two categories of environmental risks and reports to the company's Board through the Health and Safety, Environment and Sustainable Development (HSESD) committee of the Board.

Other climate-related risk categories are assessed on a regular basis by our internal Environment, Sustainability, Communications, Innovation and Marketing teams, as important matters or changes arise. See question C2.2a below for more information.

Cascades is working for the third year with an external and independent consulting firm to perform a climate-related risk assessment supported by scenario analysis. As mentioned in section C3. Business strategy, a third climate-related scenario analysis according to IPCC SSP5-8.5 and IPCC SSP2-4.5 methodologies was performed on 11 key operation sites in North America, including highly strategic assets. Another scenario analysis was performed to assess transition risks that Cascades is facing according to the IEA SDS scenario.

The committee involved for this exercise consists of Cascades' CFO, CSO, VP Environment, VP Finances, VP Taxation, Director Investor relations, Director of corporate treasury, Director sustainability, Director internal audit, Assistant corporate secretary and sustainability and climate change experts.

This assessment is to be renewed at least once a year and when needed. We plan to extend the coverage each year. We evaluated 4 sites the first year, 10 the second, 11 in the third and this number will continue to grow. The results of this assessment are to be presented to several management committees through the company.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	The assessment of regulations is covered by Cascades Enterprise Risk Management (ERM) process explained above. The in-depth assessment of climate-specific regulations is performed internally by our Environment Team. For example, current regulations pertaining to the Canadian Federal Carbon Tax system are closely monitored.
Emerging regulation	Relevant, always included	The assessment of regulations is covered by Cascades Enterprise Risk Management (ERM) process explained above. Climate-specific regulations' in-depth assessment is performed internally by our Environment Team. It is also covered by our climate-focused transition risk assessment process, through scenario analysis. For example, our teams take part in discussions with Canadian and provincial governments to be aware of potential changes in climate-related regulations.
Technology	Relevant, always included	This assessment is performed internally by our Environment Team, our Innovation Team and our Energy Team (Cascades CS+). For example, our teams follow the emergence of new technologies, including low-emissions technologies, that could influence the current manufacturing processes used in our facilities.
Legal	Relevant, always included	This assessment is performed internally by both Environment and Legal teams. For example, legal reporting obligations pertaining to the Carbon Tax systems present in Canada are closely monitored.
Market	Relevant, always included	This assessment is performed internally by the Environment, and the Sustainability Teams, as well as the Innovation and Marketing Experts. It is also covered by our climate-focused transition risk assessment process, through scenario analysis. For example, Cascades' sustainability team monitors the expectations of commercial customers with regards to products' carbon footprint and its improvement.
Reputation	Relevant, always included	This assessment is performed internally by the Environment, and the Sustainability Teams, as well as the Communication, Innovation and Marketing Experts. For example, our Communication team closely monitors the conversations on social media about our company, which could cover climate-related topics.
Acute physical	Relevant, always included	This assessment is performed externally by our insurance company, FM Global, with the collaboration of our internal risk experts. For example, extreme weather events like storms are covered by this assessment. Acute physical risks are also covered by our physical risk assessment process, through scenario analysis.
Chronic physical	Relevant, always included	This assessment is performed externally by our insurance company, FM Global, with the collaboration of our internal risk experts. For example, floods are covered by this assessment. This assessment is followed internally by each operation group and supported by our internal risk experts as well as the Environment Team (ex. in the case of Flood Emergency Response Plans). Chronic physical risks are also covered by our physical risk assessment process, through scenario analysis.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical	Changing precipitation patterns and types (rain, hail, snow/ice)
------------------	--

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

As mentioned at question C2.2 above, the recent climate-related scenario analysis according to the IPCC RCP 8.5 and IPCC RCP 4.5 methodology and performed on 11 operational sites in North America allowed us to identify medium to high water stress risks in a medium to long term horizon. Paper manufacturing being dependant on water intake, our manufacturing sites are often located close to a river. Changes in precipitation patterns and extreme variability in weather patterns could lead to more frequent flooding or droughts at some of our facilities, which could disrupt the normal course of their operations.

Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company is refining the estimate.

Cost of response to risk

0

Description of response and explanation of cost calculation

Cascades already closely monitors the concerned sites and has Flood Emergency Response Plans (FERP) in place, aligned with FM Global's recommendations.

Comment

Cost of response to risk is not evaluated it.

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical	Heat stress
------------------	-------------

Primary potential financial impact

Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

As mentioned at question C2.2 above, the recent climate-related scenario analysis according to the IPCC RCP 8.5 and IPCC RCP 4.5 methodology and performed on 11 operational sites in North America allowed us to identify medium to high heat stress risks in a short term horizon. Increased extreme heat days at some of our locations in the summer could mean that our employees would have to work in increasingly warm temperatures. Extreme heat might also have an impact on transportation by rail, for example, which could lead to some disruptions in our supply chain.

Time horizon

Short-term

Likelihood

Likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company is refining the estimate.

Cost of response to risk

0

Description of response and explanation of cost calculation

Cascades already monitors the concerned sites and has mitigation systems in place (ex. fans, improved access to water for employees) aligned with the company's employee health and safety programs.

Comment

Cost of response to risk is not evaluated it.

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Emerging regulation	Carbon pricing mechanisms
---------------------	---------------------------

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

As mentioned at question C2.2 above, a recent scenario analysis was performed to assess transition risks that Cascades could be facing according to the IEA WEO Sustainable development scenario. This transition scenario is based on heavy global decarbonization with potentially disruptive policy to limit temperature rise (net zero emissions in 2070, temperature alignment: 1.8 °C and 1.65 °C, as well as carbon price in 2030: \$100 / metric ton CO2e, and carbon price in 2040: \$140 / metric ton CO2e). With this scenario, heavy global decarbonization push and severe regulation schemes with high carbon costs both in Canada and in the United States, where Cascades Inc's consolidated North American units are located, would bring important additional direct costs to Cascades' operations if no mitigation actions are taken. There could also be an increase in indirect costs in the supply chain, with higher prices for purchased goods and services for example.

Time horizon

Long-term

Likelihood

About as likely as not

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company is refining the estimate.

Cost of response to risk

0

Description of response and explanation of cost calculation

The assessment of emerging regulations is covered by Cascades Enterprise Risk Management (ERM) process explained above. Climate-specific regulations' in-depth monitoring and their impact on Cascades' operations and costs is performed internally by our Environment Team.

Comment

N/A

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Resource efficiency

Primary climate-related opportunity driver

Use of recycling

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Sustainable forest management is becoming increasingly important in a climate change context as forests are an important carbon sink. Maximizing packaging and tissue production made from recycled fibers is an important way to reduce the impact on forests. Cascades is recovered fiber driven as 80% of the Company's fiber supply is recycled. This mindset also applies to Cascades' plastic packaging, which can contain up to 100% recycled content. The company sees value and great opportunity in this recycled product offering, which also have a reduced carbon footprint, as more and more large customers request increased recycled content and are publicly committed to do so (e.g. Global Commitment of the Ellen MacArthur Foundation). There is a tremendous opportunity for Cascades in this global push for a more circular economy and recycled packaging.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company doesn't track the financial impact of this opportunity.

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

Cascades is well-positioned to benefit from this opportunity in the market and extend its sales of recycled paper and packaging solutions. The company is integrated with a division called Cascades Recovery+ and owns and operates sorting facilities across North America. This advantageous position allows Cascades to secure its access to recovered materials, which can be used by its facilities to manufacture new products. With recent lifecycle assessments performed on its recycled products to compare them to virgin equivalents in the industry, the company is also well-positioned to sell the advantage of recycled content with science-based arguments.

Comment

This is our business model. Additionnal costs of response is not evaluated it.

Identifier

Opp2

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Energy source

Primary climate-related opportunity driver

Use of lower-emission sources of energy

Primary potential financial impact

Returns on investment in low-emission technology

Company-specific description

With its advantageous presence in locations like Québec and Ontario, two Canadian provinces where the electricity grid has a small carbon footprint, Cascades' operations could progressively switch from natural gas-fuelled equipment (e.g. boilers) to renewable energy equivalents. This transition to low-emission equipment could significantly reduce the GHG emissions of its paper mills. As mentioned in section C3. Business strategy, Cascades already has transited one of its facilities in Quebec, Canada. Cascades is also committed through its new sustainability action plan launched in 2021 to achieve 100% renewable electricity by 2030.

Time horizon

Medium-term

Likelihood

Very likely

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company is refining the estimate.

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

With costs of natural gas being currently generally lower than those of electricity, Cascades must carefully plan a transition to electricity-fuelled equipment in its facilities. Our Energy Team (Cascades CS+) is currently evaluating options and costs. With regulation schemes becoming stricter and increasing carbon costs, this transition will probably become more and more conceivable in the future.

Comment

Costs have not been evaluated yet.

Identifier

Opp3

Where in the value chain does the opportunity occur?

Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

In its Specialty Products Group, Cascades provides packaging solutions to its customers in the food sector that combine recycled content, reduced weight and volume while extending their products' shelf life. Food waste being an important contributor to its customers' GHG emissions, from the food processors all the way to the retailers, Cascades supports their reduction goals by providing them with innovative packaging designed to tackle this waste.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

We do not currently disclose this information as our company doesn't track the financial impact of this opportunity.

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

As mentioned in section C3. Business Strategy, Cascades is supported by Marketing and Innovation specialists that collaborate with our Technical Experts and Research and Development Center to develop packaging solutions that extend products' shelf life. Many new innovations are currently being developed and underway to support our customers in tackling the food waste problem. For more information, please see: <https://www.cascades.com/en/products-services/packaging/food-packaging>

Comment

This is our business model. Additional costs of response is not evaluated it.

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a climate transition plan within two years

Publicly available climate transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your climate transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)

<Not Applicable>

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future

Cascades has been working on its new sustainability action plan for more than 18 months and launched it last year and climate change plays a key role in it. Cascades has chosen to contribute to global efforts to fight climate change by aligning its targets for reducing scopes 1, 2 and 3 GHG emissions based on a global warming scenario well below 2°C (ETP B2DS scenario). We therefore developed 3 targets on GHG emissions reduction using the Science Based Target initiative (SBTi) approach. Those targets have been reviewed and approved by SBTi. At the time we submitted those target, the 1.5°C scenario did not existed for the pulp and paper market.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	Yes, qualitative and quantitative	<Not Applicable>	<Not Applicable>

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

Climate-related scenario		Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
Physical climate scenarios	RCP 8.5	Facility	<Not Applicable>	<p>Cascades' 2021 physical risks scenario analysis was conducted using Sust Global, a validated geospatial data platform that uses data science techniques, machine learning and climate models to run climate analytics. Sust Global's tool takes as input geographical coordinates of business facilities and returns risk exposure values across different time horizon windows.</p> <p>Cascades selected IPCC's SSP5-8.5 scenario, which assumes a continued exploitation of fossil fuel resources and the adoption of resource- and energy-intensive lifestyles around the world, to stress-test the exposure of Cascades' key sites to physical hazards under a difficult climate scenario.</p> <p>The physical risks tested included acute risks of severe weather events such as wildfires, heatwaves, drought, cyclones, or inland flooding, as well as chronic impacts of sea level rise, temperature and precipitation changes. The scenario analysis covered 3 time horizon windows: short-term (2022-2025), mid-term (2025-2030) and long-term (2030-2040).</p> <p>The scenario analysis was applied to 11 key sites in the USA and Canada, representative of Cascades' variety of activities (mills, conversion, headquarters, etc.) and locations. A physical climate risk assessment had not yet been performed for these sites (the 2020 physical risks scenario analysis had covered 16 other sites).</p>
Physical climate scenarios	RCP 4.5	Facility	<Not Applicable>	<p>Cascades' 2021 physical risks scenario analysis was conducted using Sust Global, a validated geospatial data platform that uses data science techniques, machine learning and climate models to run climate analytics. Sust Global's tool takes as input geographical coordinates of business facilities and returns risk exposure values across different time horizon windows.</p> <p>Cascades selected IPCC's SSP2-4.5 scenario, which assumes that social, economic and technological trends do not shift significantly from historical patterns but that resource use intensity diminishes, to stress-test the exposure of Cascades' key sites to physical hazards under a less extreme climate scenario.</p> <p>The physical risks tested included acute risks of severe weather events such as wildfires, heatwaves, drought, cyclones, or inland flooding, as well as chronic impacts of sea level rise, temperature and precipitation changes. The scenario analysis covered 3 time horizon windows: short-term (2022-2025), mid-term (2025-2030) and long-term (2030-2040).</p> <p>The scenario analysis was applied to 11 key sites in the USA and Canada, representative of Cascades' variety of activities (mills, conversion, headquarters, etc.) and locations. A physical climate risk assessment had not yet been performed for these sites (the 2020 physical risks scenario analysis had covered 16 other sites).</p>
Transition scenarios	IEA 2DS	Company-wide	<Not Applicable>	<p>Cascades' 2021 transition risks scenario analysis was performed using IEA's World Energy Outlook 2021 Sustainable Development Scenario (SDS). As a "well below 2 °C" pathway, the SDS represents a gateway to the outcomes targeted by the Paris Agreement. In this scenario, all current net zero pledges are achieved in full and there are extensive efforts to realize near-term emissions reductions. This scenario is consistent with limiting the global temperature rise to 1.65 °C (with a 50% probability).</p> <p>Cascades selected IEA's SDS scenario to evaluate transition risks in a world aligned with the Paris Agreement, considering that physical risks would not be significant if the world follows this trajectory (and already tested in more extreme climate scenarios).</p> <p>The analysis of transition risks relied among others on Cascades' 2021 GHG inventory results. IEA's SDS projected carbon prices were applied to explore the impact of carbon pricing on Cascades' direct operations and supply chain at time horizons consistent with physical risks (short-term (2022-2025), mid-term (2025-2030) and long-term (2030-2040)). Other evaluated transition risks included policy and legal, market, and reputational aspects, for which qualitative methods were applied, combining both internal and external expertise.</p>

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

What is the exposure of 11 of Cascades' key sites (representative of Cascades' variety of activities and locations) to acute and chronic physical risks in the short, medium and long term, considering one worst-case (IPCC SSP5-8.5) and one less extreme climate scenario (IPCC2-4.5)?

Results of the climate-related scenario analysis with respect to the focal questions

In both climate scenarios considered (IPCC SSP5-8.5 and IPCC SSP2-4.5), most of Cascades' key sites have a limited exposure to acute physical risks over the 2022-2040 time window. More specifically, none of the tested sites is exposed to inland flooding or droughts. However, some of the USA sites could face increased cyclone, heatwaves, and wildfire risks, with one site facing a high risk of cyclone during the time window analyzed. The change in temperature and extreme precipitation compared to 2021 can inform operational and investment decisions on a site-by-site basis.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	In 2019, Cascades' Innovation and Marketing Teams performed new life-cycle assessments, with the support of Ageco - an independent third party - and the Sustainability Team. The goal of this exercise was to better understand the environmental impacts of many of its packaging solutions (focus on packaging solutions for fresh protein and on recycled linerboard used in our containerboard division). These assessments, all of which are peer reviewed according to the ISO 14044 standard, confirmed Cascades' decision to favour recycled content. Whether in plastic or fiber-based packaging, recycled intake significantly reduces the GHG emissions associated with Cascades' products' whole lifecycle. This finding will help Cascades' innovation and product development teams focus on recycled content going forward. Many Cascades products launched in the last year are aligned with this vision. For example, Cascades' cardboard food tray, that is 100% recycled and recyclable, is aligned with this mindset. Read more here: https://www.cascades.com/en/news/cascades-launches-cardboard-food-tray-made-100-recycled-recyclable-material . Cascades believes this climate-related opportunity will remain material for the five coming years minimum. That's why one of its targets in the new sustainability action plan is to reach by 2030, 100% of the packaging manufactured and sold to be recyclable, compostable or reusable.
Supply chain and/or value chain	Yes	At Cascades, greenhouse gas emissions related to our transportation and the purchase of goods and services are significant, which is why reducing them is one of our priorities. The scope 3 emissions reduction is one of its new sustainability action plan and based on the Science Based Targets initiative (SBTi) approach, the goal is to reduce its scope 3 emissions by 2030 of 22% (kg of CO2 eq./MT). To achieve this, we rely on the commitment of our suppliers and the optimization of our supply chain. Logistics optimization therefore plays a key role in reducing greenhouse gas emissions through our supply chain, which is why Cascades created a specific department to optimize its transport, whether to reduce empty runs, use rail when possible or optimize loads. We also officially favour partnerships with SmartWay certified carriers, who share our values of respect for the environment.
Investment in R&D	Yes	Innovation being so essential to Cascades, it is an important component of the company's mission statement: to improve the well-being of people, communities and the planet by providing sustainable and innovative solutions that create value. Aligned with what is mentioned in the "Products and Services" section above, our Innovation teams work on developing innovative packaging that integrate recycled content from existing or new sources, a focus that brings important reductions in products' lifecycle carbon footprint. Our Innovation teams also worked on facilitating the integration of alternative materials in our packaging and paper products, an integration that only makes sense if the new fiber brings a reduction in environmental impacts. An Open Innovation Challenge was organized to invite startups to pitch their innovations in alternative fibers to Cascades. See here for more information: https://osmoinnovation.org/cascades-innovation We also firmly believe in packaging as a tool to reduce food waste, an important contributor to global GHG emissions. Our innovation teams are working tirelessly to extend further the shelf life of products Cascades believes this climate-related opportunity will remain material for the five coming years minimum. That's why one of its targets in the new sustainability action plan is to reach by 2030, 100% of the packaging manufactured and sold to be recyclable, compostable or reusable.
Operations	Yes	Our operations being a main contributor to Cascades' greenhouse gas emissions, many of the company's actions and projects to reduce GHG emissions take place in our facilities (see section C4. Targets and performance for more information). Our facilities relying a lot on natural gas for steam production, our Energy Experts are currently evaluating a progressive switch to more electricity-based technologies, including electric boilers. This transition is even more relevant in a context as many of our facilities are based in Quebec or Ontario, where the electricity grid has a small carbon footprint. A first important electrification project was successfully executed at our Cabano mill in Québec, Canada. Please see section C4 for more information. The project has been temporarily slowed down because of the Covid-19 pandemic, as the required installation teams cannot cross the borders to finalize the start-up. Roll-out should resume once borders open. This work is in line with new Cascades' targets based on the Science Based Targets initiative (SBTi) approach, to reduce, by 2030, by 38.7% of scopes 1 and 2 (kg of CO2eq./MT), in our paper manufacturing plants and by 27.5% of scopes 1 and 2 (kg of CO2 eq) of its other emissions sources (including our converting plants). See section C4. Targets and Performance for more information.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Capital expenditures	As mentioned above in C3.1d and in C.4 Targets and performance, some recent capital expenditures have been influenced by climate-related risks and opportunities and with Cascades new sustainability action plan and the new targets (reviewed and approved by SBTi), new detailed action plans have been developed and approved for the next 5 years, including planification of \$40M over 5 years incapital expenditures for new projects supporting the achievement of those goals. Our new target on products will also drive product developments, and required capital expenditures to integrate as much recycled content as possible (see Products and Services above). As identified by our life-cycle assessments, recycled content brings a major advantage when it comes to reducing product-related GHG emissions.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, but we plan to in the next two years	<Not Applicable>

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

- Absolute target
- Intensity target

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.**Target reference number**

Abs 1

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

Well-below 2°C aligned

Year target was set

2021

Target coverage

Business activity

Scope(s)

Scope 1

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Base year

2019

Base year Scope 1 emissions covered by target (metric tons CO2e)

97349

Base year Scope 2 emissions covered by target (metric tons CO2e)

40909

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)

<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

138258

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

16

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

8

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

<Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

12

Target year

2030

Targeted reduction from base year (%)

27.5

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

100237.05

Scope 1 emissions in reporting year covered by target (metric tons CO2e)
73727

Scope 2 emissions in reporting year covered by target (metric tons CO2e)
32158

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)
106171

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]
84.3929465202737

Target status in reporting year
Underway

Please explain target coverage and identify any exclusions

This target covers all conversion facilities in all 3 Product Groups as well as emissions from AIR CASCADES, CASCADES TRANSPORT, CASCADES RECOVERY company vehicles and offices.
However, energy data for warehouses is not available.

Plan for achieving target, and progress made to the end of the reporting year

Plan for achieving target : Energy Efficiency and Renewable Electricity purchases

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.1b

(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).

Target reference number

Int 1

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

Well-below 2°C aligned

Year target was set

2021

Target coverage

Business activity

Scope(s)

Scope 1

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Intensity metric

Metric tons CO2e per metric ton of product

Base year

2019

Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)

0.221

Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)

0.21

Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

0.431

% of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

84

% of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

92

% of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 2: Capital goods covered by this Scope 3, Category 2: Capital goods intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) covered by this Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution covered by this Scope 3, Category 4: Upstream transportation and distribution intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 5: Waste generated in operations covered by this Scope 3, Category 5: Waste generated in operations intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 6: Business travel covered by this Scope 3, Category 6: Business travel intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 7: Employee commuting covered by this Scope 3, Category 7: Employee commuting intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 8: Upstream leased assets covered by this Scope 3, Category 8: Upstream leased assets intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution covered by this Scope 3, Category 9: Downstream transportation and distribution intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 10: Processing of sold products covered by this Scope 3, Category 10: Processing of sold products intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 11: Use of sold products covered by this Scope 3, Category 11: Use of sold products intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products covered by this Scope 3, Category 12: End-of-life treatment of sold products intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 13: Downstream leased assets covered by this Scope 3, Category 13: Downstream leased assets intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 15: Investments covered by this Scope 3, Category 15: Investments intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Other (upstream) covered by this Scope 3, Other (upstream) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Other (downstream) covered by this Scope 3, Other (downstream) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

<Not Applicable>

% of total base year emissions in all selected Scopes covered by this intensity figure

88

Target year

2030

Targeted reduction from base year (%)

38.7

Intensity figure in target year for all selected Scopes (metric tons CO2e per unit of activity) [auto-calculated]

0.264203

% change anticipated in absolute Scope 1+2 emissions

-24

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)

0.205

Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)

0.126

Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

0.332

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

59.353585496142

Target status in reporting year

Underway

Please explain target coverage and identify any exclusions

This target covers Scope 1 and Scope 2 emissions from Pulp & Paper activities.

There are no exclusions.

Plan for achieving target, and progress made to the end of the reporting year

Cascades' strategy includes a Project portfolio mainly Energy Efficiency oriented for reducing GHG Emissions and a 100% Renewable Electricity Target.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

Target reference number

Int 2

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

Well-below 2°C aligned

Year target was set

2021

Target coverage

Company-wide

Scope(s)

Scope 3

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

Category 1: Purchased goods and services
Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)
Category 4: Upstream transportation and distribution
Category 5: Waste generated in operations
Category 7: Employee commuting
Category 12: End-of-life treatment of sold products

Intensity metric

Other, please specify (Metric tons CO2e per metric tons pf sold products)

Base year

2019

Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)

Intensity figure in base year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

0.77

Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

0.77

% of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

<Not Applicable>

% of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

% of total base year emissions in Scope 3, Category 2: Capital goods covered by this Scope 3, Category 2: Capital goods intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) covered by this Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) intensity figure

% of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution covered by this Scope 3, Category 4: Upstream transportation and distribution intensity figure

% of total base year emissions in Scope 3, Category 5: Waste generated in operations covered by this Scope 3, Category 5: Waste generated in operations intensity figure

% of total base year emissions in Scope 3, Category 6: Business travel covered by this Scope 3, Category 6: Business travel intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 7: Employee commuting covered by this Scope 3, Category 7: Employee commuting intensity figure

% of total base year emissions in Scope 3, Category 8: Upstream leased assets covered by this Scope 3, Category 8: Upstream leased assets intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution covered by this Scope 3, Category 9: Downstream transportation and distribution intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 10: Processing of sold products covered by this Scope 3, Category 10: Processing of sold products intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 11: Use of sold products covered by this Scope 3, Category 11: Use of sold products intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products covered by this Scope 3, Category 12: End-of-life treatment of sold products intensity figure

% of total base year emissions in Scope 3, Category 13: Downstream leased assets covered by this Scope 3, Category 13: Downstream leased assets intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 15: Investments covered by this Scope 3, Category 15: Investments intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Other (upstream) covered by this Scope 3, Other (upstream) intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Other (downstream) covered by this Scope 3, Other (downstream) intensity figure
<Not Applicable>

% of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure
100

% of total base year emissions in all selected Scopes covered by this intensity figure
100

Target year
2030

Targeted reduction from base year (%)
22

Intensity figure in target year for all selected Scopes (metric tons CO2e per unit of activity) [auto-calculated]
0.6006

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions
-5

Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)

Intensity figure in reporting year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)

1.061

Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

1.061

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

-171.782762691854

Target status in reporting year

Underway

Please explain target coverage and identify any exclusions

We consider our scope 3 target to be ambitious as it covers 100% of all relevant scope 3 emission sources and does not result in absolute growth of emissions.

Plan for achieving target, and progress made to the end of the reporting year

We plan to reach our target by optimizing our logistic in our supply chain and by developing capacity building and partnerships with our strategic suppliers. 2022 was used to design our program to reach this Scope 3 emissions target.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Target(s) to increase low-carbon energy consumption or production

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2021

Target coverage

Company-wide

Target type: energy carrier

Electricity

Target type: activity

Consumption

Target type: energy source

Renewable energy source(s) only

Base year

2019

Consumption or production of selected energy carrier in base year (MWh)

1985373

% share of low-carbon or renewable energy in base year

53

Target year

2030

% share of low-carbon or renewable energy in target year

100

% share of low-carbon or renewable energy in reporting year

59

% of target achieved relative to base year [auto-calculated]

12.7659574468085

Target status in reporting year

Underway

Is this target part of an emissions target?

Not directly

Is this target part of an overarching initiative?

No, it's not part of an overarching initiative

Please explain target coverage and identify any exclusions

The 100% Renewable Electricity target covers all the activities of Cascades and there are no exclusions.

Plan for achieving target, and progress made to the end of the reporting year

In 2022, the best Renewable Energy Consultants for elaborating Cascades' RE Procurement Strategy was chosen and a strategy has been decided.

List the actions which contributed most to achieving this target

<Not Applicable>

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	4	
To be implemented*	2	7125
Implementation commenced*	2	8525
Implemented*	8	7517
Not to be implemented	0	

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in production processes	Waste heat recovery
---	---------------------

Estimated annual CO2e savings (metric tonnes CO2e)

7517

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 1

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

763000

Payback period

1-3 years

Estimated lifetime of the initiative

6-10 years

Comment

Reductions in this category are the results of a variety of projects (Process optimization, Waste Heat recovery, Steam recovery, Steam networks optimization, Compressed air, LED upgrades, etc).

In most of Cascades' Pulp & Paper Mills, an EMS (Energy Management System) has been implemented which is key to maintaining energy reductions through appropriate KPIs.

Therefore long-term savings are ensured.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Dedicated budget for energy efficiency	Cascades' innovative Energy Efficiency Fund is a dedicated budget for EE projects. Larger projects require Capex investments. More recently this Fund has been revisited to become the CAPEX support to projects in the Sustainable Development Plan.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products.

Level of aggregation

Group of products or services

Taxonomy used to classify product(s) or service(s) as low-carbon

Other, please specify (Lifecycle Assessment performed according to the ISO 14044 standard)

Type of product(s) or service(s)

Other	Other, please specify (food tray solutions)
-------	---

Description of product(s) or service(s)

In 2019, Cascades released an updated lifecycle assessment performed on its food tray solutions. This lifecycle assessment, performed by third party firm Ageco according to the ISO 14044 standard, concluded that all the Cascades food trays studied (Cascades Fresh Performa and Xtend brands) have a reduced impact on climate change (ranging from 40% to 69% less impact) compared to virgin equivalents, thanks to their recycled content. See here for more information : <https://www.cascades.com/sites/default/files/brochure/fresh/Packaging-Protein-Cascades-Fresh.pdf>. These packaging solutions therefore support our customers in meeting their scope 3 reduction targets, when they switch from virgin packaging in the industry to the Cascades trays integrating up to 100% recycled content.

Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

Yes

Methodology used to calculate avoided emissions

Other, please specify (Lifecycle Assessment performed according to the ISO 14044 standard)

Life cycle stage(s) covered for the low-carbon product(s) or services(s)

Cradle-to-grave

Functional unit used

Even though all food trays under study have roughly the same size, the volumes of food they can contain vary slightly. Therefore, the functional units used for the inventory and impact assessment were defined in terms of volume to ensure comparability between food trays.

Reference product/service or baseline scenario used

The North American virgin PET (Rolled Edge-type), PS and PP granulates were modelled based on Franklin Associates' (2011) life cycle inventories of plastic resins available in the USLCI database (NREL 2012). Wood fibre pulp was modelled using data contained in the dataset "Pulp, kraft market, bleached, average production, at mill" from the USLCI database (NREL 2012).

Life cycle stage(s) covered for the reference product/service or baseline scenario

Cradle-to-grave

Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario

252

Explain your calculation of avoided emissions, including any assumptions

Between 15 and 25% less CO2 emissions than the national average, thanks to the recycled content.

Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

1

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

597467

Comment

Includes Scope 1 Emissions, from Pulp & Paper Mills and Conversion facilities across US and Canada for Cascades' 3 product groups (Tissue, Carboard Packaging, Specialized Products).
Scope 1 Emissions other than Direct Emissions from manufacturing facilities are also accounted for.

Scope 2 (location-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

518790

Comment

Regarding the Electricity purchased we used « Location based Emission Factors », ref. EPA e-grid 2020
As for the steam purchased from local incinerators (Covanta, NY and Emerald, ON), we used the EF provided by the suppliers.
The state of NY reviewed regulation helped improve Covanta's EF.

Scope 2 (market-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

0

Comment

Cascades did not calculate market-based Scope 2 emissions for electricity but will do so as of 2022.

Scope 3 category 1: Purchased goods and services

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

907400

Comment

100% of our purchases are included.

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

647730

Comment

n/a

Scope 3 category 4: Upstream transportation and distribution

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

137663

Comment

n/a

Scope 3 category 5: Waste generated in operations

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

61284

Comment

n/a

Scope 3 category 6: Business travel

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 7: Employee commuting

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

13161

Comment

n/a

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

15359

Comment

n/a

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

IPCC Guidelines for National Greenhouse Gas Inventories, 2006

US EPA Mandatory Greenhouse Gas Reporting Rule

US EPA Emissions & Generation Resource Integrated Database (eGRID)

Other, please specify (US EPA e-CFR (Subpart C, Subpart AA) Quebec Regulations Environment Canada's Extended Reporting Regulations)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

471154

Start date

<Not Applicable>

End date

<Not Applicable>

Comment

These emissions include the following :

1. Emissions from Cascades' manufacturing facilities (Pulp & Paper Mills, Conversion Facilities)
2. Emissions from Cascades Recovery Centers
3. Emissions from Cascades Transport (truck fleet)
4. Emissions from Air Cascades (airplanes and helicopters)
5. Company vehicles

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We have no operations where we are able to access electricity supplier emission factors or residual emissions factors and are unable to report a Scope 2, market-based figure

Comment

GHG Emissions from electricity purchases in the US were calculated using EPA e-GRID 2020.

GHG Emissions from electricity purchases in Canada were calculated using the 2020 Emissions Factors available by provinces/territories in the latest National Inventory Report 2022 (UNFCCC).

GHG Emissions from steam purchases were calculated using Emission Factors directly provided by steam suppliers.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based

276742

Scope 2, market-based (if applicable)

<Not Applicable>

Start date

<Not Applicable>

End date

<Not Applicable>

Comment

GHG Emissions from 2022 electricity purchases were 204 823 t CO2e.

GHG Emissions from 2022 steam purchases were 71 919 t CO2e

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Yes

C6.4a

(C6.4a) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.

Source of excluded emissions

Warehouses across North America (when not within a manufacturing facility)

Scope(s) or Scope 3 category(ies)

Scope 1
Scope 2 (location-based)
Scope 2 (market-based)

Relevance of Scope 1 emissions from this source

Emissions are not evaluated

Relevance of location-based Scope 2 emissions from this source

Emissions are not evaluated

Relevance of market-based Scope 2 emissions from this source

Emissions are not evaluated

Relevance of Scope 3 emissions from this source

<Not Applicable>

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents

<Not Applicable>

Estimated percentage of total Scope 3 emissions this excluded source represents

<Not Applicable>

Explain why this source is excluded

The data is difficult to track down and it would require significant effort and time for what is a limited amount of emissions. Therefore, Cascades has chosen to focus efforts on representative categories.

Explain how you estimated the percentage of emissions this excluded source represents

<Not Applicable>

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

1039652

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions: GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBCSD, 2013). Data used: Expenses used for the year 2022 were provided by Cascades' Procurement team. Expenses as provided were divided in 434 categories. Expenses were classified into 111 broad categories to link them to relevant emission factors. For unclassified expenses, which represented less than 5% of the total expenses, an extrapolation was performed based on unclassified expenses contributing to less than 5% of this category. Emission Factors used: For Pulp & Paper products, the emission factors (kg CO2eq./kg product) were calculated using the ecoinvent database version v3.6. For all the other goods and services, the emission factors (kg CO2 eq./\$ spent) were extracted from the economic input-output LCA database (Carnegie Mellon University Green Design Institute, 2008). These factors were converted to Canadian dollars for the year 2022. For 2022, Cascades did not have access to suppliers' data but we plan to collect data in 2023.

Capital goods

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Cascades' high-level evaluation of this category shows it represents less than 5% of overall Scope 3 emissions. At this time, Cascades has chosen to put its efforts on representative categories.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

561715

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions : GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBSCD, 2013). Data used : Quantities of electricity and fuel consumed by all manufacturing facilities were used. Emission factors used : The emission factors per kilowatt-hour related to the activities required to produce electricity were calculated using the most recent reliable data (2021) reported in Canada's National Inventory Report (Environment and Climate Change Canada, 2023), data published by the United States Environmental Protection Agency (US EPA, 2023) and the ecoinvent database v3.8.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

155919

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions : GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBSCD, 2013) Data used : The inventory of all transports (i.e. distances and weight transported) paid by Cascades was used, Information on vehicle type was also provided in order to model emissions based on the type of vehicle and payload when possible. Emissions factors used : The emissions factors for truck transportation were calculated using a model built by Groupe AGECO with the ecoinvent database v3.6, this model allows to adjust the average payload of a 53' truck to better represent the fuel consumption. The emission factor for rail transportation was calculated from the ecoinvent database v3.6.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

71343

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions : GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBSCD, 2013) Data used : The quantities of waste generated at all facilities were used. Data on the treatment type for each type of waste was also provided. Emissions factors used : The emissions factors related to the treatment and transportation of waste were calculated from the ecoinvent database v3.8.

Business travel

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Cascades' high-level evaluation of this category shows it represents less than 0,5% of overall Scope 3 emissions. At this time, Cascades has chosen to put its efforts on representative categories.

Employee commuting

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

10017

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions : GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBCSD, 2013) Data used : The total number of employees for the year 2022 was provided per facility. The average number of working days per year per employee was calculated using the number of hours worked by all employees, considering that employees work 40 hours on average per week. For office employees we considered 50% fewer commute days due to a new hybrid work program offered at several locations. .The average distance travelled per employee per day and the distribution of employees per mode of transportation used were based on provincial statistics (Statistics Canada, 2021). Also based on the location of the facility, the percentage of employees using public transit was adjusted to represent the reality as much as possible (e.g., a facility in a remote area will most likely not have access to public transportation while statistics at the provincial scale may show the use of public transit). Emissions factors used: The total distance travelled (in kilometres) for each mode of transportation was multiplied by the corresponding emissions factor (i.e., specific to the mode of transportation). These factors were provided by the GHG Protocol Emission Factors for Cross-Sector Tools, 2017).

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A - Does not apply in the case of Cascades

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Downstream transportation and distribution is included in the upstream transportation and distribution number (category 4)

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A - There are few products sold by Cascades being further processed by manufacturing customers at this time.

Use of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Very few products require energy consumption therefore emissions related to this category are not considered material.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

97244

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Standard used to calculate Scope 3 emissions: GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WRI & WBCSD, 2013) Data used: The quantities of products for the 7 main product categories were used. Assumptions on the recycling, landfilling and incineration rate were made based on average values (Recyc-Québec, 2019; US EPA, 2021). Emissions factors used : The emissions factors related to the treatment and transport of waste were calculated from theecoinvent database v3.8. Methodology to include CH4 emissions is being developed and should be available in the next few years.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A - Does not apply in the case of Cascades

Franchises

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A - Does not apply in the case of Cascades

Investments

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The analysis of Cascades Equity Investments has not been done yet. The materiality of this category is not known at the time.

Other (upstream)

Evaluation status

Not evaluated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A

Other (downstream)

Evaluation status

Not evaluated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A

C-AC6.8/C-FB6.8/C-PF6.8

(C-AC6.8/C-FB6.8/C-PF6.8) Is biogenic carbon pertaining to your direct operations relevant to your current CDP climate change disclosure?

Yes

C-AC6.8a/C-FB6.8a/C-PF6.8a

(C-AC6.8a/C-FB6.8a/C-PF6.8a) Account for biogenic carbon data pertaining to your direct operations and identify any exclusions.

CO2 emissions from biofuel combustion (processing/manufacturing machinery)

Emissions (metric tons CO2)

203705

Methodology

Default emissions factors

Please explain

We use the « Quebec's Regulation respecting Mandatory Reporting of Certain Emissions of Contaminants into the Atmosphere », Table 1-1 and Table 1-3.

CO2 emissions from biofuel combustion (other)

Emissions (metric tons CO2)

7506

Methodology

Default emissions factors

Please explain

We use EPA's Table C-1 to Subpart C of Part 98—Default CO2 Emission Factors and High Heat Values for Various Types of Fuel

C-AC6.9/C-FB6.9/C-PF6.9

(C-AC6.9/C-FB6.9/C-PF6.9) Do you collect or calculate greenhouse gas emissions for each commodity reported as significant to your business in C-AC0.7/FB0.7/PF0.7?

Agricultural commodities

Timber

Do you collect or calculate GHG emissions for this commodity?

Yes

Reporting emissions by

Total

Emissions (metric tons CO2e)

347660

Denominator: unit of production

<Not Applicable>

Change from last reporting year

Lower

Please explain

Reported under Scope 3, Category 1 (emissions calculated using ecoinvent v3.6 emissions factors based on tonnage and origin).

Please also refer to Cascades' Forest CDP Disclosure.

In 2022 Cascades purchased less virgin paper.

Explain why you do not calculate GHG emission for this commodity and your plans to do so in the future

<Not Applicable>

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO₂e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

247

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO₂e)

747362

Metric denominator

metric ton of product

Metric denominator: Unit total

3025871

Scope 2 figure used

Location-based

% change from previous year

3.05

Direction of change

Decreased

Reason(s) for change

Other emissions reduction activities

Please explain

This decrease in intensity results from a combination of factors as described in C.7.9

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO ₂ e)	GWP Reference
CO ₂	402222	IPCC Fourth Assessment Report (AR4 - 100 year)
CH ₄	69.68	IPCC Fourth Assessment Report (AR4 - 100 year)
N ₂ O	14.95	IPCC Fourth Assessment Report (AR4 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO ₂ e)
Canada	266431
United States of America	204723

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

By facility

By activity

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Cascades Containerboard Packaging	163601
Cascades Tissue Group	230427
Cascades Specialty Products Group	44666
Cascades Transport	26379
Air Cascades	521
Cascades Recovery	2690
Company Vehicles	2870

C7.3b

(C7.3b) Break down your total gross global Scope 1 emissions by business facility.

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
Scope 1 Emissions by facility available in the attachment provided. Please see file "Cascades2022GHGEmissionsforCDP.xlsx"	471154	45.8586	-72.07428

Cascades2022GHGEmissionsforCDP.xlsx

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Pulp & Paper Production Activity	397427
Conversion Activity	41267
Other (Air Cascades, Cascades Transport, Cascades Recovery, Company vehicles)	32460

C-AC7.4/C-FB7.4/C-PF7.4

(C-AC7.4/C-FB7.4/C-PF7.4) Do you include emissions pertaining to your business activity(ies) in your direct operations as part of your global gross Scope 1 figure?

Yes

C-AC7.4b/C-FB7.4b/C-PF7.4b

(C-AC7.4b/C-FB7.4b/C-PF7.4b) Report the Scope 1 emissions pertaining to your business activity(ies) and explain any exclusions. If applicable, disaggregate your agricultural/forestry by GHG emissions category.

Activity

Processing/Manufacturing

Emissions category

<Not Applicable>

Emissions (metric tons CO2e)

441384

Methodology

Region-specific emissions factors

Please explain

These emissions are the result of Recovering activities (old papers) and Manufacturing activities (Pulp & Paper Mills and Conversion facilities) in North America.

Activity

Distribution

Emissions category

<Not Applicable>

Emissions (metric tons CO2e)

26253

Methodology

Region-specific emissions factors

Please explain

These emissions are included in Scope 1 emissions since Cascades Transport is under the control of Cascades. The truck fleet is part of Cascades Transport's activities.

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Canada	60786	
United States of America	215943	

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division

By facility

By activity

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Cascades Containerboard Packaging	146309	
Cascades Tissue Group	109086	
Cascades Specialized Products	18054	
Cascades Recovery + Others	3292	

C7.6b

(C7.6b) Break down your total gross global Scope 2 emissions by business facility.

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Please see file "Cascades2022GHGEmissionsforCDP.xlsx" downloaded at question C7.2b since the option is not available at C7.6b	276742	

C7.6c

(C7.6c) Break down your total gross global Scope 2 emissions by business activity.

Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Pulp & Paper Production Activity	244584	
Conversion Activity	28865	
Cascades Recovery + Others	3292	

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Not relevant as we do not have any subsidiaries

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	0	No change	0	
Other emissions reduction activities	7517	Decreased	1	Mainly the result of Energy Efficiency projects implemented in 2022.
Divestment	0	No change	0	N/A
Acquisitions	0	No change	0	N/A
Mergers	0	No change	0	N/A
Change in output	9684	Decreased	1.28	Scope 1 and Scope 2 emissions decreased in 2022 mainly due to increase Energy Efficiency with a slight increase in Production Output
Change in methodology	0	No change	0	N/A
Change in boundary	0	No change	0	N/A
Change in physical operating conditions	0	No change	0	N/A
Unidentified	0	No change	0	N/A
Other	0	No change	0	N/A

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 5% but less than or equal to 10%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	Yes
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	648305	3507147	4115453
Consumption of purchased or acquired electricity	<Not Applicable>	641051	984974	1626025
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	390819	546270	937088
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	0	<Not Applicable>	0
Total energy consumption	<Not Applicable>	1680175	5038391	6718566

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	Yes
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam

0

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Other biomass

Heating value

HHV

Total fuel MWh consumed by the organization

606057

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam

606057

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

The Biomass used at our Cabano Mill is purchased from local sawmills. Forest residues are also burned by the Biomass boilers.

Other renewable fuels (e.g. renewable hydrogen)

Heating value

HHV

Total fuel MWh consumed by the organization

42248

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

42248

MWh fuel consumed for self-generation of steam

0

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

The biogas used at our Moulded-Pulp facility in Indiana is « Landfill Biogas » produced by a local producer.

Coal

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam

0

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

N/A

Oil

Heating value

HHV

Total fuel MWh consumed by the organization

43884

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam

43884

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

CCP - Cabano Mill uses Heavy Oil for the production of steam. This facility is located in the province of QC in an area where Natural Gas is not available. However Cascades has made significant investments to reduce the use of Heavy Oil to produce Steam. An Electric Boiler is now in operation and runs on Renewable Electricity (Hydro-Québec).

Gas

Heating value

HHV

Total fuel MWh consumed by the organization

3461399

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

909198

MWh fuel consumed for self-generation of steam

2552201

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Cascades uses Natural Gas to produce Heat and Steam

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value

HHV

Total fuel MWh consumed by the organization

1864

MWh fuel consumed for self-generation of electricity

<Not Applicable>

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam

1864

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Propane is used at our CCP Newton facility to produce steam.

Total fuel

Heating value
HHV

Total fuel MWh consumed by the organization
4155453

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
951446

MWh fuel consumed for self-generation of steam
3204007

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
In 2022, 77% of Cascades usage of fuel was related to Steam production (to serve process purposes).

C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

	Total Gross generation (MWh)	Generation that is consumed by the organization (MWh)	Gross generation from renewable sources (MWh)	Generation from renewable sources that is consumed by the organization (MWh)
Electricity	0	0	0	0
Heat	909198	909198	42248	42248
Steam	3204007	3204007	663261	663261
Cooling	0	0	0	0

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area
Canada

Consumption of purchased electricity (MWh)
863490

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
197021

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
1060511

Country/area
United States of America

Consumption of purchased electricity (MWh)
746223

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
740068

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
1486291

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description

Waste

Metric value

429452

Metric numerator

429,452 MT of residuals diverted from landfill

Metric denominator (intensity metric only)

553,778 MT of total residuals generated

% change from previous year

2

Direction of change

Decreased

Please explain

Once again, Cascades' residual materials recovery rate is approximately 80%. Since 2016, Cascades has maintained a business partnership with Covanta, a company that specializes in energy recovery from waste. This collaboration allows a high rate of recovery of residual materials for the plants of Niagara Falls and Greenpac (NY). The recovery of de-inking sludge and primary and secondary sludge from the various manufacturing processes is one of the recurring operations well established in the organization for which different avenues have been found over the years: agricultural spreading, aggregate for animal litter, cogeneration, covering, stuffing layer in the manufacture of cardboard. Over the years, new opportunities for sludge recovery have arisen. In Oregon, a shortage of sand allowed Cascades to offer its sludge to a landfill site for daily recovery. This replacement solution proves to be judicious since it makes it possible to replace a natural resource with an untreated industrial waste that is just as effective. In 2022, Cascades recovered 78% of its production residues. This deterioration is explained in particular by the loss of a partner at our Tissue Group – Oklahoma plant who was responsible for recovering de-inking sludge. For mills that manufacture tissue paper products, de-inking sludge is the primary waste.

Description

Other, please specify (Water)

Metric value

17935032

Metric numerator

17,935,032 cubic meters of waste water

Metric denominator (intensity metric only)

1,929,162 metric tonnes of net saleable production

% change from previous year

1

Direction of change

Decreased

Please explain

Well aware of the importance of water in the manufacture of its products and the operation of its plants, Cascades treats this resource with all due respect. This is why Cascades has set itself the goal of reducing effluent from our manufacturing plants by 15% by 2025 vs 2019.. In general, when it comes to water consumption in Cascades mills, the emphasis is on the primary mills given the large volume of water involved. In order to be more efficient in our use of water, two angles of attack are put forward: the reduction of imbalances in water networks and the reuse of process water.

The slight reduction in water consumption observed between 2021 and 2022 is attributable to the hundreds of small daily actions implemented by the operation and maintenance staff. In particular, employees were made aware during various analyses, studies and expert visits to their factories. In addition, factory interventions on good water management practices and the identification of small projects to reduce water consumption have contributed to behavior change.

Description

Energy usage

Metric value

17976398

Metric numerator

17,976,398 GJ of energy purchased (all facilities)

Metric denominator (intensity metric only)

1,929,162 Metric tons of net saleable production

% change from previous year

0.3

Direction of change

Decreased

Please explain

No major change.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Reasonable assurance

Attach the statement

12582068-RPT-2-02-Rapport de vérification Cascades-Cabano 2022.pdf

12582080-RTP-2-02-Rapport de Vérification Groupe Tissu KF 2022.pdf

12582071-RPT-2-02-Rapport de vérification Cascades Candiac 2022.pdf

12582079-RPT-2-02-Rapport de Vérification Cascades PKF AE 2022.pdf

12582073-RPT-2-02-Rapport de vérification Cascades Lachute 2022.pdf

Page/ section reference

CGP Cabano - Statement Verification p.4

CTG Candiac - Statement Verification p.4

CTG Lachute - Statement Verification p.4

CGT Kingsey Falls - Statement Verification p.4

GPS Papier Kingsey Falls - Statement Verification p.4

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

29

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Yes

C11.1a

(C11.1a) Select the carbon pricing regulation(s) which impacts your operations.

Canada federal fuel charge

Canada federal Output Based Pricing System (OBPS) - ETS

Québec CaT - ETS

C11.1b

(C11.1b) Complete the following table for each of the emissions trading schemes you are regulated by.

Canada federal OBPS - ETS

% of Scope 1 emissions covered by the ETS

12.7

% of Scope 2 emissions covered by the ETS

0

Period start date

January 1 2022

Period end date

December 31 2022

Allowances allocated

26180

Allowances purchased

33458

Verified Scope 1 emissions in metric tons CO₂e

59637

Verified Scope 2 emissions in metric tons CO₂e

0

Details of ownership

Facilities we own and operate

Comment

The Output Based Pricing System applies to our CCP Trenton facility located in the province of Ontario.

The Canadian federal back-stop is in force since Jan 1st, 2019 for large emitters located in provinces where there are no carbon pricing systems in place.

The OBPS is a sector-based approach and the CCP - Trenton facility does not compare well with the national benchmark established. In fact, the steam production at Trenton is entirely based on natural gas; since 70% of the corrugated paper produced is from recycled materials, there are no biomass by-products available for steam production through biomass boilers.

Therefore the difference between the national benchmark and the GHG intensity at Trenton is significant.

Québec CaT - ETS

% of Scope 1 emissions covered by the ETS

31.2

% of Scope 2 emissions covered by the ETS

0

Period start date

January 1 2022

Period end date

December 31 2022

Allowances allocated

150000

Allowances purchased

0

Verified Scope 1 emissions in metric tons CO₂e

135765

Verified Scope 2 emissions in metric tons CO₂e

0

Details of ownership

Facilities we own and operate

Comment

The Quebec Cap & Trade system implemented on January 1st, 2013 is essentially based on historical GHG performance for the period ending December 31st, 2020.

Cascades owns and operates 3 facilities emitting more than 25 000 tCO₂e/yr (Cabano, Candiac and Papier Kingsey Falls) which fall automatically under the WCI Cap & Trade Regulations.

Two other facilities owned and operated by Cascades have benefited from the « Opt-In » provision (CTG - Kingsey Falls and CTG - Lachute, both in Quebec) and receive free allowances as of January 1st, 2019.

Since the exact number of free allowances available for 2022 will be confirmed by the government in September 2023, we estimated the number provided above based on the verified emissions and production outputs.

The 4th compliance period covers 2021, 2022 and 2023.

C11.1c

(C11.1c) Complete the following table for each of the tax systems you are regulated by.

Canada federal fuel charge

Period start date

January 1 2022

Period end date

December 31 2022

% of total Scope 1 emissions covered by tax

3

Total cost of tax paid

644794

Comment

The Canadian Fuel Charge applies to Cascades conversion facilities and recovery centers located in Ontario and Alberta. The figure provided above accounts for natural gas usage only.

C11.1d

(C11.1d) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

As seen above, Cascades' activities in North America (particularly in Quebec and Ontario) must take into account a price on carbon.

Cascades' strategy for complying with these different systems is a multi-level approach:

1. Measure and report to the steering committee on a quarterly basis (Energy, GHG) in order to appreciate the progress towards internal KPIs and take action with facilities showing lower performance
2. Follow closely projects implementation planned in order to reach the SBTi targets
3. Follow the Renewable electricity roadmap in order to reach the 100%ER in 2030
3. Regularly update GHG projections and complying obligations in order to optimize all carbon costs.

CASE STUDY : a project of Electric Boiler at our Kingsey Falls complex has been contemplated for a few years and is now on the verge to be approved. The project has been submitted to the Government of Quebec and we are currently awaiting confirmation of the availability of the hydroelectric block. GHG reductions reached with this project would be significant.

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Engagement & incentivization (changing supplier behavior)

Details of engagement

Climate change performance is featured in supplier awards scheme

% of suppliers by number

30

% total procurement spend (direct and indirect)

61

% of supplier-related Scope 3 emissions as reported in C6.5

0

Rationale for the coverage of your engagement

One of the KPIs in our 2021-2025 Sustainable Development Plan is to reach 70% of purchases from our total spend from sustainable suppliers, assessed by a third party expert EcoVadis. All our corporate suppliers are requested to fulfill the EcoVadis assessment every 3 years, evaluating their sustainability performance (on the following pillars: environment, labour & human rights, ethics and sustainable procurement). The environment pillar includes climate change and GHG emissions. We can therefore track which suppliers have GHG emissions reporting and which ones are reporting on CDP.

Impact of engagement, including measures of success

One of the KPIs in our 2021-2025 Sustainable Development Plan is to reach 70% of purchases from our total spend from sustainable suppliers, assessed by a third party expert EcoVadis. Evaluating our suppliers is part of all procurement processes across the organisation, so this means that all suppliers are requested to fulfill the assessment and their response is taken into account in our supplier evaluation process and supplier selection. Points are given on this topic in our selection matrix. In 2022, we reached 61%.

Comment

Suppliers included are the ones in the following categories: energy, virgin fibers and pulp, recycled fibers and goods & services.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect other climate related information at least annually from suppliers

% of suppliers by number

62

% total procurement spend (direct and indirect)

66

% of supplier-related Scope 3 emissions as reported in C6.5

0

Rationale for the coverage of your engagement

We ask our virgin pulp suppliers and external jumbo roll suppliers for our Tissue division for their GHG emissions on an annual basis. On a combined basis, we collected 66% of the suppliers' emissions for this purchasing category in 2021.

Impact of engagement, including measures of success

More and more stakeholders have questions on our scope 3 emissions, which is one of the reasons we have been calculating them since 2018. Transparency through our supply chain is important and is increasingly requested and expected from companies. By having direct contact with our suppliers, we have a better visibility and understanding of their situation and performance.

Comment

We started this exercise with our main purchase categories where the risk is higher. Other categories have been addressed at the beginning of 2022, as we have a new target on scope 3.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

Yes, climate-related requirements are included in our supplier contracts

C12.2a

(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.

Climate-related requirement

Climate-related disclosure through a non-public platform

Description of this climate related requirement

One of the KPIs in our 2021-2025 Sustainable Development Plan is to reach 70% of purchases from our total spend from sustainable suppliers, assessed by a third party expert EcoVadis. All our corporate suppliers are requested to fulfill the EcoVadis assessment every 3 years, evaluating their sustainability performance (on the following pillars: environment, labour & human rights, ethics and sustainable procurement). The environment pillar includes climate change and GHG emissions.

% suppliers by procurement spend that have to comply with this climate-related requirement

64

% suppliers by procurement spend in compliance with this climate-related requirement

61

Mechanisms for monitoring compliance with this climate-related requirement

Supplier scorecard or rating

Response to supplier non-compliance with this climate-related requirement

Retain and engage

SustainableProcurementPracticeCascadesEN1.pdf

C-AC12.2/C-FB12.2/C-PF12.2

(C-AC12.2/C-FB12.2/C-PF12.2) Do you encourage your suppliers to undertake any agricultural or forest management practices with climate change mitigation and/or adaptation benefits?

Yes

C-AC12.2a/C-FB12.2a/C-PF12.2a

(C-AC12.2a/C-FB12.2a/C-PF12.2a) Specify which agricultural or forest management practices with climate change mitigation and/or adaptation benefits you encourage your suppliers to undertake and describe your role in the implementation of each practice.

Management practice reference number

MP1

Management practice

Other, please specify (FSC Certification)

Description of management practice

In 2022, Cascades manufactured its paper and packaging products with 80% recycled fiber, with the remaining 20% being virgin pulp that is sourced exclusively from FSC-certified suppliers. The company opted for the Forest Stewardship Council (FSC) certification to ensure that its fiber supply is socially and environmentally responsible. FSC standards are recognized as the most stringent and globally renowned third-party forest certification in our industry.

For more information about our sustainable procurement practices, please see: <https://www.cascades.com/en/sustainable-development/planet/sustainably-managed-forests>

Your role in the implementation

Procurement

Explanation of how you encourage implementation

As mentioned above, Cascades only works with pulp suppliers holding a valid FSC certification. Cascades believes that the FSC certification is the best tool for sourcing materials that have a minimum impact on forests and that help address international deforestation issues. Not only does FSC prohibit deforestation, it also helps reduce GHG emissions linked to land use.

Climate change related benefit

Emissions reductions (mitigation)

Increase carbon sink (mitigation)

Comment

We currently do not track the benefits of the FSC certification on climate change issues, but we can conclude that by prohibiting deforestation, FSC helps reduce GHG emissions in our supply chain while helping to increase carbon sinks.

C-AC12.2b/C-FB12.2b/C-PF12.2b

(C-AC12.2b/C-FB12.2b/C-PF12.2b) Do you collect information from your suppliers about the outcomes of any implemented agricultural/forest management practices you have encouraged?

No

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, we engage directly with policy makers

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

Yes

Attach commitment or position statement(s)

Cascades is proud to join a growing number of global leaders committed to reducing their GHG emissions based on the recommendations of the Science Based Targets initiative (SBTi), and to send a strong message that there is a pressing need for collective action.

Cascades-Sustainability-Action-Plan_0 (1).pdf

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

Cascades' Chief Executive Officer, who is also a Director on the Board, is the highest executive responsible for the company's climate-related performance, indicators and targets. He is responsible and accountable for the general oversight of the company's sustainability vision, strategies and targets. Sustainability and climate-related targets are quarterly reviewed with the three Presidents and Chief Operating Officers of the divisions, who are accountable for the monitoring and attainment of sustainability goals and the GHG reductions targets. Cascades' Chief Executive Officer also approves the company's overall climate vision and strategies. Cascades' CEO shall bring climate related issues to the Board as important matters arise.

Cascades' Vice-President, Communications, Public Affairs and Sustainability reports to the Corporation's CEO and quarterly reports on sustainability and climate-related matters, including a performance review, to Cascades' management committee and on a quarterly basis to the Health and Safety, Environment and Sustainable Development Committee of the Board (the "HSESD Committee").

At the Board level, the HSESD Committee is responsible for reviewing, making recommendations and reporting to the Board regarding policies, standards, practices and programs of the Corporation on matters relating to the occupational health and safety, environment, sustainable development and climate change. The HSESD Committee monitors the Corporation's performance in accordance with applicable industry norms and standards imposed by legislation and regulations pertaining to both the environmental concerns and occupational health and safety.

The Corporation also has a Sustainability Steering Committee composed mainly of upper management employees (vice-presidents and directors) in various fields to advise the Corporation.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3a

(C12.3a) On what policy, law, or regulation that may impact the climate has your organization been engaging directly with policy makers in the reporting year?

Specify the policy, law, or regulation on which your organization is engaging with policy makers

The development of green and renewable energy projects

Category of policy, law, or regulation that may impact the climate

Climate change mitigation

Focus area of policy, law, or regulation that may impact the climate

Climate transition plans

Policy, law, or regulation geographic coverage

Sub-national

Country/area/region the policy, law, or regulation applies to

Canada

Your organization's position on the policy, law, or regulation

Support with no exceptions

Description of engagement with policy makers

We made the Government of Quebec, the sole shareholder of Hydro-Québec, aware of the importance of pursuing the development of green and renewable energy projects in order to facilitate an efficient energy transition towards less polluting energies.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?

<Not Applicable>

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Underway – previous year attached

Attach the document

Cascades_RDD_2021_EN-FINAL.pdf

Page/Section reference

Our external reporting platform is : <https://cascades.metro.net>

Content elements

- Governance
- Strategy
- Emissions figures
- Emission targets
- Other metrics

Comment

In 2021, Cascades launched its fourth Sustainability Action Plan 2021-2025, which includes 15 quantified objectives based on four main pillars. In 2022, we published the sustainability report which presents the results for 2021 for each objective, as well as various indicators that are highly relevant to many of our stakeholders. 2022 results will be out in the coming weeks.

This interactive report details the initiatives implemented in 2021 and highlights areas that need improvement to achieve our ambitious goals. It will be updated annually until the end of our current action plan.

Publication

In mainstream reports, incorporating the TCFD recommendations

Status

Underway – previous year attached

Attach the document

TCFD.pdf

Page/Section reference

Please see attached the TCFD report

Content elements

- Governance
- Strategy
- Risks & opportunities
- Emissions figures
- Emission targets

Comment

Please see attached the TCFD report for 2021. 2022 report will be out in the coming weeks.

Publication

Other, please specify (SASB)

Status

Underway – previous year attached

Attach the document

Cascades_investisseurs_2022_EN_update_FINAL.pdf

Page/Section reference

Please see attached the SASB report for 2021.

Content elements

- Strategy
- Emissions figures
- Emission targets

Comment

Please see attached the SASB report for 2021. 2022 report will be out in the coming weeks.

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Science Based Targets Network (SBTN) Task Force on Climate-related Financial Disclosures (TCFD) UN Global Compact Other, please specify (Paper & Paperboard Packaging Environmental Council (PPEC); Sustainable and Alternative Fibers Initiative; Sustainable Packaging Coalition; Circular Economy Leadership Canada; National Zero Waste Council (NZWC); Circular Plastics Taskforce (CPA))	Cascades is a member of several dozen sectoral, territorial and industrial organizations, some of which are associations that focus specifically on sustainability issues. We are a member of the UN Global Compact and report accordingly. Our targets have been approved by the Science Based Targets initiative and we are disclosing also on the TCFD framework.

C13. Other land management impacts

C-AC13.2/C-FB13.2/C-PF13.2

(C-AC13.2/C-FB13.2/C-PF13.2) Do you know if any of the management practices mentioned in C-AC12.2a/C-FB12.2a/C-PF12.2a that were implemented by your suppliers have other impacts besides climate change mitigation/adaptation?

No

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	No, and we do not plan to have both within the next two years	<Not Applicable>	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, but we plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?

Yes

C15.4a

(C15.4a) Provide details of your organization's activities in the reporting year located in or near to biodiversity -sensitive areas.

Classification of biodiversity -sensitive area

Other biodiversity sensitive area, please specify (wetlands)

Country/area

Canada

Name of the biodiversity-sensitive area

Wetlands

Proximity

Adjacent

Briefly describe your organization's activities in the reporting year located in or near to the selected area

Cascades owns land with wetland abutting our operation.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity

Yes, but mitigation measures have been implemented

Mitigation measures implemented within the selected area

Physical controls

Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented

As mitigation measure, we make sure not encroaching wetland footprint to preserve existing biodiversity.

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Land/water protection

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Impacts on biodiversity Biodiversity strategy	P.55 Cascades_RDD_2021_EN-FINAL.pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

n/a

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Vice-President, Communications, Public Affairs and Sustainability	Chief Sustainability Officer (CSO)

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

N/A

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	4466000000

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

Requesting member

Ahold Delhaize

Scope of emissions

Please select

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Please select

Allocation level detail

<Not Applicable>

Emissions in metric tonnes of CO2e

0

Uncertainty (±%)

0

Major sources of emissions

n/a

Verified

Please select

Allocation method

Please select

Market value or quantity of goods/services supplied to the requesting member

0

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

No sales

Requesting member

Canada Post Corporation

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

396

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

2872

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Canada Post Corporation

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

366

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

2872

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Costco Wholesale Corporation

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold the in metric tons in 2022. Kirkland products have been excluded as requested by the customer.

Emissions in metric tonnes of CO2e

3616

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metrio.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

12320

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Costco Wholesale Corporation

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022. Kirkland products have been excluded as requested by the customer.

Emissions in metric tonnes of CO2e

2151

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metrio.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

12320

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

DHL Group

Scope of emissions

Please select

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Please select

Allocation level detail

<Not Applicable>

Emissions in metric tonnes of CO2e

0

Uncertainty (±%)

Major sources of emissions

Verified

Please select

Allocation method

Please select

Market value or quantity of goods/services supplied to the requesting member

0

Unit for market value or quantity of goods/services supplied

Please select

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

No sales

Requesting member

Grupo Bimbo, S.A.B. de C.V.

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

327

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

2371

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Grupo Bimbo, S.A.B. de C.V.

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

302

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

2371

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

International Paper Company

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

17

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

123

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

International Paper Company

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

16

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

123

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Keurig Dr Pepper

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

905

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

6556

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Keurig Dr Pepper

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

835

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

6556

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

McCain Foods

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

3582

Uncertainty (±%)

1

Major sources of emissionsOur major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metrio.net/>**Verified**

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

25948

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

McCain Foods

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

3306

Uncertainty (±%)

1

Major sources of emissionsOur major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metrio.net/>**Verified**

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

25948

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Melrose PLC

Scope of emissions

Please select

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Please select

Allocation level detail

<Not Applicable>

Emissions in metric tonnes of CO2e

0

Uncertainty (±%)

Major sources of emissions

Verified

Please select

Allocation method

Please select

Market value or quantity of goods/services supplied to the requesting member

0

Unit for market value or quantity of goods/services supplied

Please select

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

No sales

Requesting member

Philip Morris International

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

47

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

337

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Signify N.V.

Scope of emissions

Please select

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Please select

Allocation level detail

<Not Applicable>

Emissions in metric tonnes of CO2e

0

Uncertainty (±%)

Major sources of emissions

Verified

Please select

Allocation method

Please select

Market value or quantity of goods/services supplied to the requesting member

0

Unit for market value or quantity of goods/services supplied

Please select

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

No sales

Requesting member

The Coca-Cola Company

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

1632

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metrio.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

11823

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

The Coca-Cola Company

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

1506

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

11823

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Walmart, Inc.

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

47708

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

93859

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

Walmart, Inc.

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

22498

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

93859

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

WestRock Company

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO₂e

5

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

36

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

No assumptions were made.

Requesting member

WestRock Company

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

5

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

36

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Empire Company Limited (Sobeys)

Scope of emissions

Scope 1

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

2826

Uncertainty (±%)

1

Major sources of emissions

Our major sources of emissions are natural gas and steam for scope 1. More information on our external platform <https://cascades.metro.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

5565

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Empire Company Limited (Sobeys)

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

1333

Uncertainty (±%)

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metrio.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

5565

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

Requesting member

Philip Morris International

Scope of emissions

Scope 2

Scope 2 accounting method

Location-based

Scope 3 category(ies)

<Not Applicable>

Allocation level

Business unit (subsidiary company)

Allocation level detail

GHG Emissions were calculated at a business unit level for products sold in metric tons in 2022.

Emissions in metric tonnes of CO2e

43

Uncertainty (±%)

1

Major sources of emissions

Our major source of emissions is electricity for scope 2. More information on our external platform <https://cascades.metrio.net/>

Verified

No

Allocation method

Allocation based on mass of products purchased

Market value or quantity of goods/services supplied to the requesting member

337

Unit for market value or quantity of goods/services supplied

Metric tons

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.
No assumptions were made.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

N/A

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges
We face no challenges	Energy consumption (all sources) is measured at a facility level at Cascades and cumulated at the business unit level.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

Yes

SC1.4a

(SC1.4a) Describe how you plan to develop your capabilities.

Cascades will develop capabilities going forward which will also answer our scope 3 emissions data gathering .

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

No

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

No, I am not providing data

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms